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CONTENTS

	<i>Page</i>
Definitions	1
Letter from the Board	5
Appendix 1 – Report of the Independent Non-executive Directors	1
Appendix 2 – Explanatory Statement on H Share Repurchase	1
Appendix 3 – Details of the Proposed Amendments to the Articles of Association	
Notice of Annual General Meeting	5

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DEFINITIONS

人民幣	指中國人民銀行發行的人民幣，以「M」表示。
本集團	指本公司及其附屬公司。
U.S. dollars (USD)	指美元，以「\$」表示。本公司及附屬公司之會計記錄及賬目均以M 0.0 元，以「\$」表示。
U.S. dollars equivalent (USDE)	指美元等值，即U.S. dollars (USD)
廈門雙丹馬	指廈門雙丹馬實業發展有限公司，地址：廈門島嶼區嶺南社路11, 13, 15, 17, 19, 21, 23, 25, 27, 29, 31, 33, 35, 37, 39, 41, 43, 45, 47, 49, 51, 53, 55, 57, 59, 61, 63, 65, 67, 69, 71, 73, 75, 77, 79, 81, 83, 85, 87, 89, 91, 93, 95, 97, 99, 101, 103, 105, 107, 109, 111, 113, 115, 117, 119, 121, 123, 125, 127, 129, 131, 133, 135, 137, 139, 141, 143, 145, 147, 149, 151, 153, 155, 157, 159, 161, 163, 165, 167, 169, 171, 173, 175, 177, 179, 181, 183, 185, 187, 189, 191, 193, 195, 197, 199, 201, 203, 205, 207, 209, 211, 213, 215, 217, 219, 221, 223, 225, 227, 229, 231, 233, 235, 237, 239, 241, 243, 245, 247, 249, 251, 253, 255, 257, 259, 261, 263, 265, 267, 269, 271, 273, 275, 277, 279, 281, 283, 285, 287, 289, 291, 293, 295, 297, 299, 301, 303, 305, 307, 309, 311, 313, 315, 317, 319, 321, 323, 325, 327, 329, 331, 333, 335, 337, 339, 341, 343, 345, 347, 349, 351, 353, 355, 357, 359, 361, 363, 365, 367, 369, 371, 373, 375, 377, 379, 381, 383, 385, 387, 389, 391, 393, 395, 397, 399, 401, 403, 405, 407, 409, 411, 413, 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YAN PALACE

LETTER FROM THE BOARD

1. INTRODUCTION

The Board of Directors of the Company, at its meeting held on 11/01/2025, has reviewed the Report of the Directors for 2025, the Report of the Independent Non-executive Directors for 2025, and the Report of the Supervisors for 2025, and has approved the following resolutions:

- (1) Resolution on the Report of the Directors for 2025
The Board of Directors has reviewed the Report of the Directors for 2025, and has approved the Report of the Directors for 2025. The Report of the Directors for 2025 is attached as Appendix A to this letter.

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2. DETAILS OF RESOLUTIONS

(1) Resolution on the Report of the Directors for 2025

The Board of Directors has reviewed the Report of the Directors for 2025, and has approved the Report of the Directors for 2025. The Report of the Directors for 2025 is attached as Appendix A to this letter.

(2) Resolution on the Report of the Independent Non-executive Directors for 2025

The Board of Directors has reviewed the Report of the Independent Non-executive Directors for 2025, and has approved the Report of the Independent Non-executive Directors for 2025. The Report of the Independent Non-executive Directors for 2025 is attached as Appendix B to this letter.

(3) Resolution on the Report of the Supervisors for 2025

The Board of Directors has reviewed the Report of the Supervisors for 2025, and has approved the Report of the Supervisors for 2025. The Report of the Supervisors for 2025 is attached as Appendix C to this letter.

(4) Resolution on the 2025 Annual Report

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(5) Resolution on the Profit Distribution for 2025

Final dividend distribution plan for the year of 2025

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M %

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(Final Dividend) M 1 / 10, 1. 0 (

(6) Resolution on the Audited Consolidated Financial Statements for 2025

Resolved, that the consolidated financial statements for the year ended December 31, 2025, as audited by the independent auditor, be accepted and that the auditor's report thereon be adopted.

Resolved, that the consolidated financial statements for the year ended December 31, 2025, be adopted.

(7) Resolution on the Proposed Re-appointment of Auditor for 2026

Resolved, that the independent auditor, KPMG LLP, be re-appointed as the independent auditor for the year ending December 31, 2026, at a fee of \$1,000,000 per annum, and that the auditor's report thereon be adopted.

Resolved, that the independent auditor, KPMG LLP, be re-appointed as the independent auditor for the year ending December 31, 2026, at a fee of \$1,000,000 per annum, and that the auditor's report thereon be adopted.

(8) Resolution on the Proposed Bank Credit Limit and Related Authorization

LETTER FROM THE BOARD

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(9) Resolution on the Proposed Granting of General Mandate to Issue Additional Shares and Sale or Transfer of Treasury Shares

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(11) Resolution on the Proposed Amendments to the Articles of Association

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3. CLOSURE OF REGISTER OF MEMBERS

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4. NOTICE OF ANNUAL GENERAL MEETING

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5. FORM OF PROXY

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(% % %) W M

9. ADDITIONAL INFORMATION

Information regarding the company's financial performance, including the company's financial statements, is available on the company's website at www.abc.com.

Page 10 of 10

XIAMEN YAN PALACE BIRD'S NEST INDUSTRY CO., LTD.
(廈門燕之屋燕窩產業股份有限公司)
(THE "COMPANY")
REPORT OF INDEPENDENT
NON-EXECUTIVE DIRECTORS FOR 2025

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() % %
R H K ()
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(A A) W
R %
1, 0 5
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I. BASIC INFORMATION

(1) Biographical details of the Independent Non-Executive Directors

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(2) Statement on whether the independence was affected

W A
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%
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II. OVERVIEW OF THE PERFORMANCE OF DUTIES FOR 2025

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(1) Attendance at meetings for the year ended December 31, 2025

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(2) Expression of independent opinions

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- () $\frac{\%}{W}$ $\frac{\%}{W}$
- () $\frac{\%}{W}$ $\frac{\%}{W}$ $\frac{\%}{W}$

(3) On-site inspection and the Company's supports for the work of the Independent Non-Executive Directors

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- () $\frac{\%}{W}$

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- (4) **Information on proposing the convening of Board meetings and appointment or removal of auditors, and independently appointing external auditors and advisors**

... M ...

1. SHARE CAPITAL

4,550,000 H ... M 0.0 ...

2. REASONS FOR REPURCHASE OF H SHARES

H ...

3. EXERCISE OF THE REPURCHASE MANDATE

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4. FUNDING OF REPURCHASE OF H SHARES

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M

4.4%

M

%

%

%

%

%

%

%

M

()

H

M

() % M

9. SHARE REPURCHASE MADE BY THE COMPANY

%

Date of Repurchase	No. of Shares Repurchased	Price Per Share		Aggregate consideration paid
		Highest HK\$	Lowest HK\$	
14, 0 5	100,000	1.01	/	100,500
1, 0 5	1,000	1.01	/	1,500
1, 0 5	100,000	1.0	/	104,000
, 0 5	0,000	1.0	1.5	,10
, 0 5	100,000	1.1	1.1	110,000
, 0 5	100,000	1.15	1.15	115,000
7, 0 5	1,000	1.1	1.01	1,105
0, 0 5	00,000	1.01	/	401,40
1, 0 5	0,000	/	1.5	1,551
1, 0 5	400,000	/	/	5,111
5, 0 5	00,000	1.15	1.15	1,400,000
, 0 5	00,000	/	/	1,000,000
5, 0 5	00,000	1.5	1.5	1,000,000
1, 0 5	00,000	1.5	1.5	1,000,000
15, 0	150,000	/	1.0	,1
	<u>10,000</u>			<u>0,400</u>

Note :

1. U. $\frac{W}{M}$, M

2. $\frac{W}{M}$, M , 0 , M , M , 11 , 0